

CUSW Retirement Planning

Your Money. Your choice.

CUSW members demand Flexibility and Control of their retirement funds.

The members of CUSW have always wanted control of their retirement funds and have them available for retirement or for financial difficulties that we all go through. From bargaining, membership development and growth, and retirement planning, CUSW members value the flexibility and member control of CUSW's retirement planning program. The ability to control and direct one's RRSP account allows CUSW members to:

- **Choose the financial institution and type of plan to save with**
- **Manage your finances through a bank or credit union or leave within the CUSW Retirement trust where you get to choose the investments you wish to send your monies to.**

The trustees have provided conservative options that you may wish to pick from. This includes more control over your retirement savings plan through a TFSA, RRSP or creation of a RESP for a child's education. Direct your monies into investments on your own or with the help of a certified financial planner. At year

end, you can transfer your Benefit surplus monies into your RRSP if you wish. Or leave them be to build funds for the purchases of future benefits. Or you can have your surplus sent to your account in a cheque.

- **Make taxable withdrawals at any time with no penalty**

Buy a house. Go back to school. Invest your monies elsewhere. Four times a year, members can move their monies where they see fit. There is a hold back for income tax purposes, but it is your money to do with how you please.

- **Contribute to your spouse's RRSP**

If your spouse is earning less money than you are, and there's a good chance they'll have less income in retirement, contributing to their RRSP can help even out retirement savings for the both of you.

- **Above-limit contributions can be rolled over to the next year**

Control over your retirement savings strategy allows you to decide when RRSP contributions are to be made – or not. Even if you are not a member, your RRSP retirement funds are yours and you can still access them at any time. There are no funds taken by the CUSW Trust for being in arrears or dropping membership.

We know the answers, but there are questions you need to ask of the raiding American Unions:

1. How much do I have to pay before I can access my benefits for my family and I?
2. How long does it take to get vested and indentured into your pension plan?
3. How is my pension affected if I am in arrears of my dues?
4. What do you do with my overpayment funds that come to your pension?
5. What happens to my pension and benefits should I leave?
6. What is the initiation fee to join your organization and your pension and retirement plans?
7. Does your plan cover access to the best doctors?
8. Does your plan have access to the super drugs?
9. Has your pension plan ever increased deductions while reducing the monthly payouts?
10. How do I get a say in what benefits I need and any control of what you do with my pension?

CUSW has addressed all these questions in setting up a union that is member driven, not a union that tells members what is good for them.

Would you rather understand and control your future health and well-being? CUSW understands how you want to control your family's retirement finances in the future.

With a democratic, independent union like CUSW, that is what we do.



CUSW

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